Verizon and Sequans team up to fast-track IoT device deployments in just minutes

Media contact(s) Kyle Ragonese 732.236.3526 Kyle.Ragonese@verizon.com



BASKING RIDGE, N.J. – Verizon (NYSE: VZ) has launched Monarch Go and Monarch GPS, two Verizoncertified LTE-M products ideal for companies looking to fast-track commercial deployments of wireless-IoT connected devices. The tech company is the first carrier in the world to certify these Sequans all-inone modem components.

The plug-and-play Verizon-certified devices - Monarch Go and Monarch Go-GPS - are based on Sequans Communications S.A. (NYSE: SQNS)' Monarch GM01Q LTE-M module. Embedded with an optimized LTE antenna and a pre-installed ThingSpace-enabled IoT SIM, the products are certified by Verizon, offering device makers the shortest possible route to market by eliminating the need for additional lengthy design and testing cycles. Monarch Go and Monarch Go-GPS come with optional Global Navigation Satellite System (GNSS) and Bluetooth capabilities. Monarch Go can be activated online instantly. All a customer has to do is simply select a ThingSpace IoT connectivity plan and pay via credit card. The Monarch Go family of devices is now available in the U.S., with global availability planned for later this year. Monarch Go is available through solutions provider <u>Avnet</u>.

"Monarch Go is an industry-first, game-changing IoT accelerator that not only significantly reduces timeto-market to the absolute minimum, but also removes risk for our customers by requiring minimal certification," said Brian Mecum, Vice President, Verizon. "Monarch Go, based on Sequans' industryleading Monarch technology, is a powerful solution with key IoT capabilities, including ultra-low power consumption. It just works, and our partners appreciate this tremendously".

"Cost and time are the two biggest barriers device makers face when deploying next-generation cellular devices to the market. Monarch Go, on Verizon's LTE network coupled with ThingSpace IoT platform allows for easy connection to cloud services from third parties," said Georges Karam, Sequans CEO. "We believe that this is going to be a game changer for the industry."

One of the first companies to leverage the capabilities of Monarch Go includes <u>Go!Foton</u>, a global optical fiber solutions manufacturer. The Company recently deployed an outdoor fiber terminal with onboard intelligence that adds unprecedented visibility throughout the network including bi-directional in-line optical power, port engagement sensing, environmental measurements, and operational monitoring and transfers data to the network manager for notification and alarming.

"Monarch Go simplified the integration to Verizon's network, which allowed us to focus on our area of expertise," said David Z. Chen, CTO, Go!Foton. "In one week we were able to wirelessly enable our new IoT products faster than we ever thought possible—making the OSP network visible."